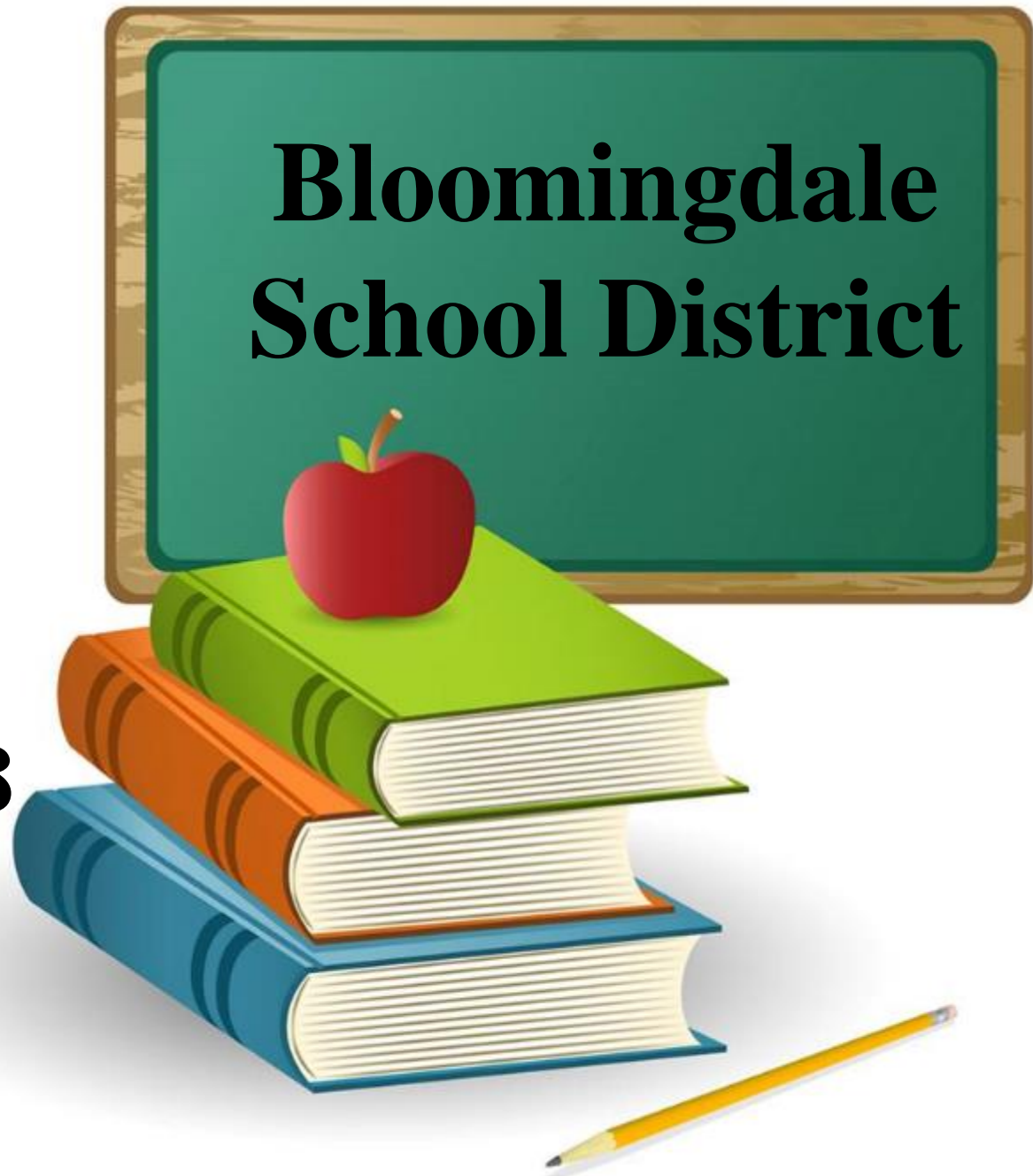


**2018-2019  
Proposed  
Budget  
Presentation  
April 24, 2018**



# Board of Education

President:	Mrs. Lauren Grecco
Vice President:	Mr. Robert Bloodgood
Members:	Mr. Sheldon Bross
	Mr. Charles Caraballo
	Mr. Keith Ermilo
	Mr. James Jacobs
	Mr. Michael Moeller
	Mrs. Maryann Rickelmann
	Mr. James Schalago
Interim Superintendent of Schools	Ms. Elaine Baldwin

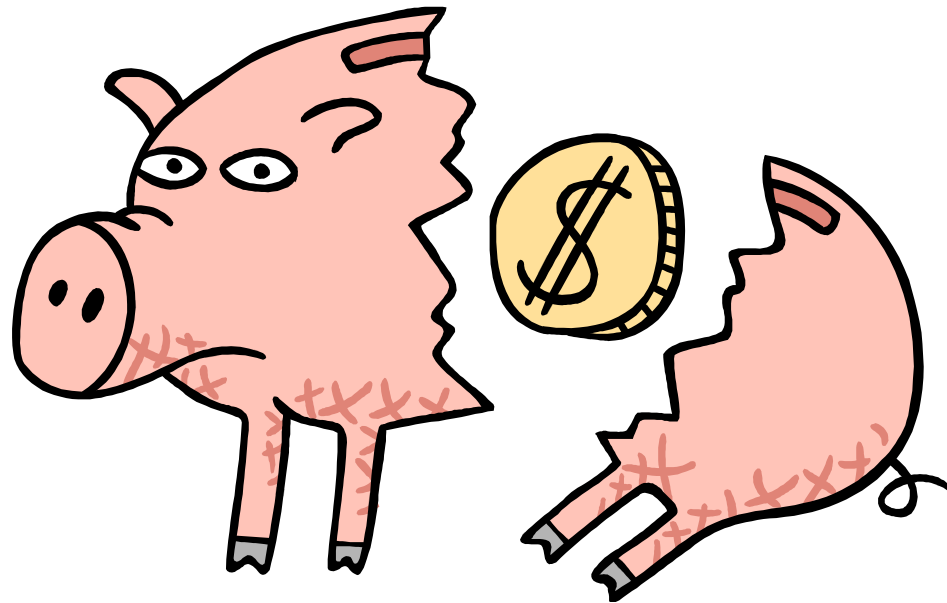
# Glossary of Budget Terms

- Tax Levy - tax bill collected by the Municipality for school, Municipal, and County purposes.
- General Fund - annual operating budget.
- Fund Balance (Surplus) - savings fund reserved for emergencies restricted to 2% of budget.
- Banked Cap – permits school district to save unused tax levy below the 2% cap for use in succeeding budget years
- Capital Reserve - reserved funds for facilities maintenance projects
- Tuition Reserve - reserved funds for tuition adjustments
- Debt Service - repayment of building construction bonds

# Many Factors are Included in the Process of Planning a School Budget

- Safety and Security
- Student Achievement
- Enrollment Projections
- Class Size
- Special Education
- Staffing
- Program Offerings
- Technology
- Professional Development
- Curriculum and Instruction
- Contracts and Benefits
- Supplies
- Facilities and Maintenance

# Where Does The Money Go?



# 2018 -19 Bloomingdale Expenditures

## Regular Program Instruction

2017-18	2018-19	
\$ 2,978,093	\$ 2,988,234	0.34%



## Special Education

2017-18	2018-19	
\$ 914,022	\$ 933,220	2.10%



## Basic Skills

2017-18	2018-19	
\$ 148,651	\$ 159,772	7.48%



## Bilingual

2017-18	2018-19	
\$ 35,028	\$ 37,347	6.62%

# 2018 -19 Bloomingdale Expenditures

## Co-Curricular Activities - Instruction

2017-18	2018-19	
\$ 47,990	\$ 67,410	40.47%

## Co-Curricular Activities - Athletics

2017-18	2018-19	
\$ 19,209	\$ 26,148	36.12%

## Instruction (Out of District Placements)

2017-18	2018-19	
\$ 7,455,021	\$ 8,396,245	12.63%

## Attendance

2017-18	2018-19	
\$ 95,170	\$ 85,953	(9.68%)



# 2018 -19 Bloomingdale Expenditures

## Health Services

2017-18	2018-19	
\$ 501,707	\$ 416,800	(9.68%)



## Other Support Services – Regular and Special

2017-18	2018-19	
\$ 1,332,690	\$ 1,229,143	(7.80%)

## Media/Library

2017-18	2018-19	
\$ 441,532	\$ 414,278	(6.17%)



## Staff Training

2017-18	2018-19	
\$ 14,280	\$ 17,500	22.55%





# 2018 -19 Bloomingdale Expenditures

## General Administration

2017-18	2018-19	
\$ 368,654	\$ 400,551	8.65%

## School Administration

2017-18	2018-19	
\$ 279,630	\$ 358,756	28.30%

## Central Services

2017-18	2018-19	
\$ 313,811	\$ 174,670	(44.34%)

## Administration Information Technology

2017-18	2018-19	
\$ 19,560	\$ 19,560	0.00%



# 2018 -19 Bloomingdale Expenditures

## Operation & Maintenance

2017-18	2018-19	
\$ 1,069,323	\$ 1,219,668	14.06%



## Transportation

2017-18	2018-19	
\$ 1,492,945	\$ 1,475,386	(1.18%)



## Employee Benefits

2017-18	2018-19	
\$ 1,984,907	\$ 2,144,235	8.03%



# **2018 -19 Bloomingdale Expenditures**

## **Other Costs**

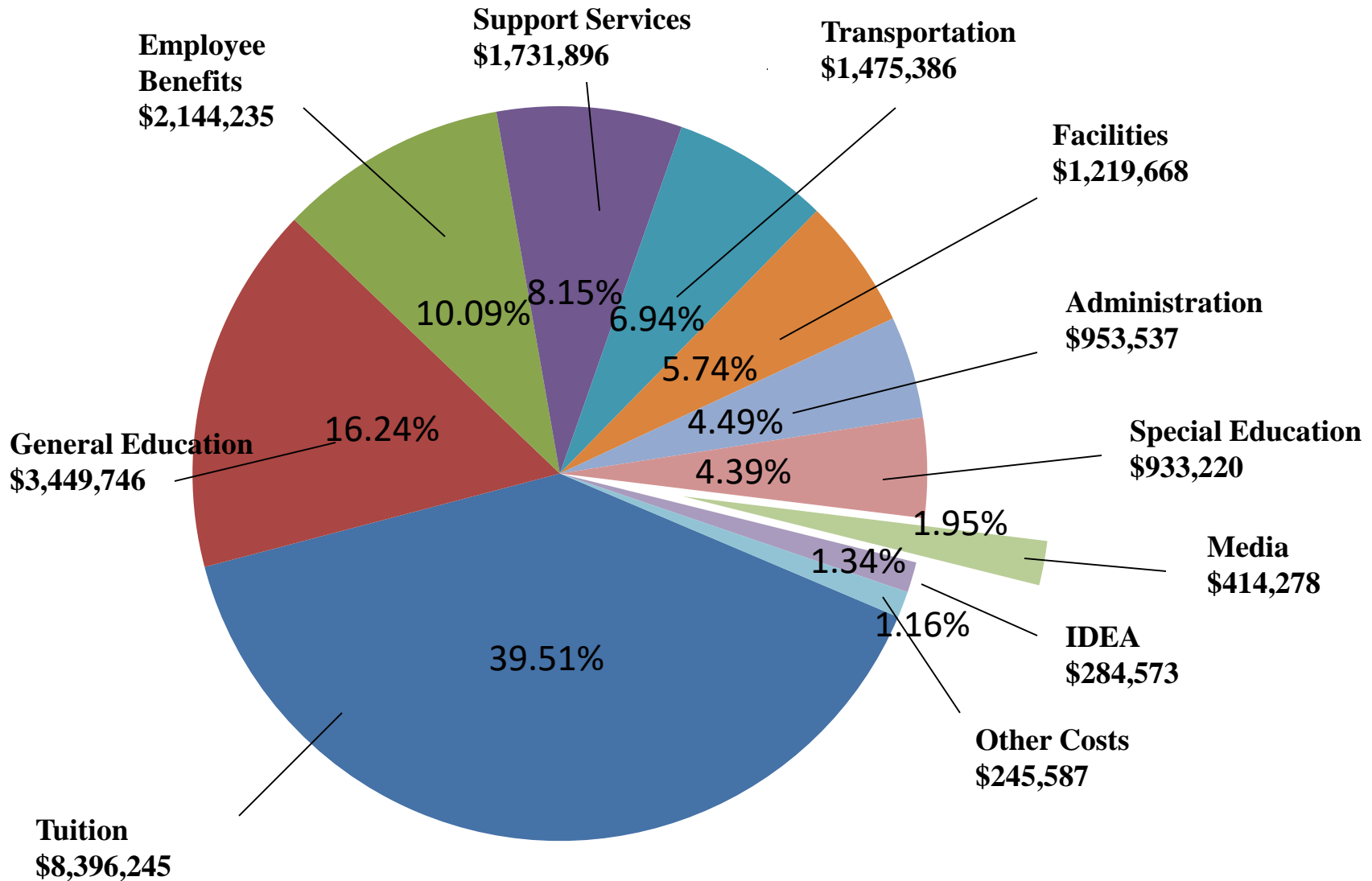
<b>2017-18</b>	<b>2018-19</b>	
<b>Capital Outlay</b>		
<b>\$ 1,516,467</b>	<b>\$ 1,887</b>	<b>(99.98%)</b>
<b>Unity Charter School</b>		
<b>\$ 70,789</b>	<b>\$ 120,763</b>	<b>70.60%</b>
<b>Federal Aid</b>		
<b>\$ 355,717</b>	<b>\$ 284,573</b>	<b>(20.00%)</b>
<b>Debt Service</b>		
<b>\$ 93,495</b>	<b>\$ 92,622</b>	<b>(00.10%)</b>

# 2018-2019 K-8 Bloomingdale Budget

## Total Expenditures/Appropriations

2017-18	2018-19		
\$21,712,135	\$21,248,371	(\$463,764)	(2.14%)

# Current Expenditures



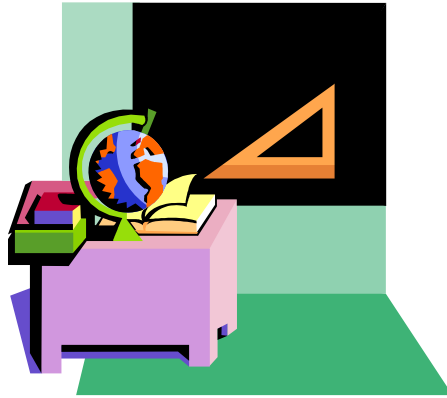
# Where Does the Money Come From?





**Property  
Tax**

=



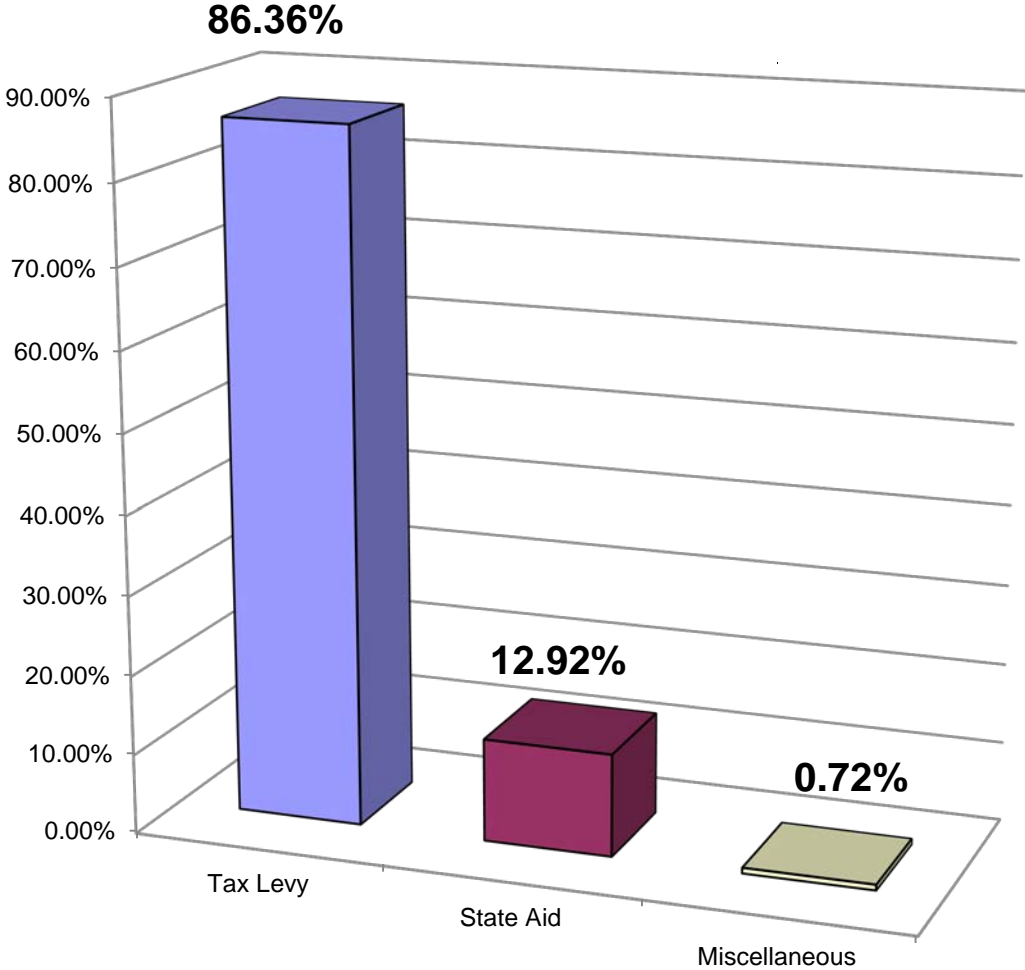
**School  
Expenditures**



-

**All Other  
Revenues**

# Sources of Revenue



	Tax Levy	State Aid	Miscellaneous
Series4	86.36%	12.92%	0.72%



# **2018 -19 Bloomingdale School Budget**

## **Revenue other than Local Taxes**

+ State Aid:	\$ 2,561,406
+ Miscellaneous:	\$ 143,020
+ Medicaid Reimbursement	\$ 19,630
+ Budgeted Fund Balance	\$ 1,025,240
+ Withdrawal Tuition Reserve	\$ 1,428
+Federal Sources	<u>\$ 284,573</u>

**TOTAL REVENUE NOT FROM TAXES \$ 4,035,297**

# Calculate Tax Levy

<b>REQUIRED SPENDING</b>	<b>\$ 21,248,371</b>
<b>DEBT SERVICE</b>	<b>(\$ 92,622)</b>
<b>REVENUE NOT FROM TAXES</b>	<b>\$ 4,035,297</b>
<hr/>	
<b>LOCAL TAXES NEEDED</b>	<b>\$ 17,120,452</b>

## Calculation of Budgetary Cap

Bloomington 2017-18 General Fund Taxes	\$16,516,770
Percentage increase for 2018-19	<u>2.00%</u>
Total Permissible General Fund Tax Levy for 2018-19	\$16,847,105
<b>Total Tax Levy Needed</b>	<b><u>\$17,120,452</u></b>
<b>Amount Needed Over Permissible 2.00%</b>	<b>\$ 273,347</b>

**Legally, local tax levy increase cannot exceed 2%  
per year**



**But what if the result is over 2%?**

# We have 4 options

## 1. Cut Expenses

- Cuts done in consultation with Administrative Staff, Finance Committee and Board of Ed, the Superintendent's Office and the Business Office.

## 2. Implement CAP adjustments

- Adjustment for increases in health care costs
- Adjustment for increase in enrollment

## 3. Tap into Surplus

Bloomington budgeted \$1,025,240 to balance the 2017-18 budget

## 4. Banked Cap

Recapture amount under cap for last three years. Bloomington has a total of \$273,347 available Banked Cap to be used in 2018-19.

## Calculation of Budgetary Cap

Bloomington 2017-18 General Fund Taxes	
\$16,516,770	
Percentage increase for 2018-19	<u>2.00%</u>
Total Permissible General Fund Tax Levy for 2018-19	\$16,847,105
+Banked Cap	\$ 273,347
+Total Adjusted Tax Levy	<u>\$17,120,452</u>

Local Tax Levy of \$17,120,452 is \$ 603,682 or 3.65% greater than the 2017-18 Local Tax Levy of \$16,516,770

# Public School Districts are Required to Seek Cost Savings through Shared Services Programs. Current Shared Services Include:

- ❖ Continued Participation in the Transportation Consortium
- ❖ Cooperative bidding agreement with Ed-Data Services
- ❖ Cooperative bidding agreement with the Educational Services Commission of New Jersey
- ❖ Inter-local Agreement with the Northern Regional Educational Services Commission to provide Technology Support Services.
- ❖ Inter-local Agreement with the Northern Regional Educational Services Commission to provide Multiply Disabled Instructional Services Program.
- ❖ Inter-local Agreement with the Northern Regional Educational Services Commission to provide Transportation Services.

# Continued Cost Savings through Shared Services

- ❖ Inter-local Lease Agreement to lease school fields to the Borough of Bloomingdale for the purpose of field improvements and enhance community usage.
- ❖ Inter-local Agreement with the Borough of Bloomingdale for lawn cutting services.
- ❖ Inter-local Service Agreement with Asbury Park Board of Education to provide payroll processing services.
- ❖ Implementation of a Special Education Program hosted by the Butler School District to serve students at Butler High School.
- ❖ Continued participation in the ACES Program for the purchase of natural gas.



# The 2018-2019 Budget will...

- ELA Reading Program – Reading Street Grades 2 – 5.
- Additional 1/5 time for School Counselor.
- Satisfy State Compliance by Hiring a 1/5 time Spanish Teacher for Primary Grades.
- Continue Professional Development Opportunities.
- Continued Technology Upgrades – Telephones, Computers
- Cancel Privatization of Custodial/Maintenance Services and Return to an In-House Program.
- School Dude – Cloud-based Operations Management Software to Optimize Facilities, Assets and Workflow.
- SRD New 4<sup>th</sup> Grade Desks and Chairs

# 2018-19 Budget Tax Levy

## BLOOMINGDALE



**\$254,700**

Taxy Levy Increase: 3.65%

Increase For Year: \$209.50

Increase Per Month: \$17.46

Thank you for viewing  
the 2018-2019  
Bloomington School  
District Budget.

Questions?